

# Report to CMT November 2012

## Period 6 Capital Monitoring Report

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### 1. Capital Monitoring

- 1.1 This report sets out the capital position as at period 6 for the Council's capital spend and forecast.
- 1.2 The report is a follow up to the previous capital monitoring report submitted to CMT in September. The next report planned will be the report on the period 9 position.
- 1.3 The table below shows a high level summary of the period 6 position and forecast for 2012/13:

Directorate	Revised Capital Budget £'000	Total Expenditure to end of period 6	Total Forecast Outturn	Variance from Budget
Culture & Community	129,040	78,211	129,063	23
Adults & Health	2,409	1,623	2,177	(232)
Children's Services	46,493	46,196	46,195	(298)
Finance & Commerce	143,293	95,627	142,957	(336)
Legal & Democratic Services	2,553	1,596	2,504	(49)
<b>Total</b>	<b>323,788</b>	<b>223,254</b>	<b>322,896</b>	<b>(892)</b>

- 1.4 The current forecast spend for the year is £74.6m (£41.5m for the General Fund and £33.1m for the HRA).
- 1.5 The actual expenditure for 2012/13 is presented graphically in **Appendix 1** with a comparison to 2011/12 and 2010/11.

The actual expenditure for 2012/13 is lower than at the same period in 2011/12 and 2010/11 (appendix 1) however the current forecast spend for the year is higher. Managers are asked to continue to review their forecasts to ensure they are accurate. Capital monitoring is essential for planning cash flows and identifying resources.

- 1.6 The responsibility for the input of forecasts rests with the budget holder. It is recommended that CMT members remind budget holders of their budget responsibilities and in particular the need to include a full and accurate forecast.

## STAFF CONTACTS

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# Total Council Capital Actuals Comparison 2010/11 - 2012/13

Appendix 1

